**Are you a Stock Stock Market Trader?**

A stock market trader:

* Makes *substantial, regular, frequent and continuous* trades during the year
* Short-term market movement trading strategy
* Short-term holding periods
* Trade nearly every day of year that market is open
* Does NOT rely upon others for trading decisions
* Logs time spent on trading activity
* Treats activity like as a business (it is a business)

Tax Benefits for Stock Market Traders:

* Can qualify for home office deduction
* Can elect mark-to-market (allows for potentially higher deductible losses)
* Allowed a net operating loss deduction (carry back 2 years or forward 20 years)
* Can claim trading expenses on Schedule C (business)(NOTE: A business entity is strongly recommended)
* Can deduct margin interest in full
* Can depreciate business equipment
* Can deduct stock market trading seminars/conventions
* No self-employment taxes on income